PRJCT TOKEN
WHITEPAPER

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Create a new techno-social system where the physical and digital worlds converge, providing a seamless aesthetic gallery experience by forging physical and digital assets as NFTs on the blockchain and providing linked virtual and physical spaces in which to form a community based on love, sharing, and spirituality.

THESIS

There is a growing chasm between the physical world and the digital world. Prjct sees this as an opportunity to create a new techno-social system where the physical and digital worlds converge.

Tokenization allows virtual and physical assets to attach unique identification data to verify the authenticity and genuine ownership. NFTs can facilitate the transfer of ownership rights via smart contracts. A forged NFT will convey the property rights of both the virtual and IRL items attached. The NFT gains utility by forging it to its in-real-life, or IRL counterpart. Owners get value by owning assets that they can enjoy in physical and virtual realms. Additionally, NFT owners can utilize the NFT in the metaverse and resell it on NFT marketplaces.

As the NFT market becomes more mature, the opportunity for individualized marketplaces opens up a world of possibilities for clothing designers, artists, and musicians to sell their assets directly to consumers in both augmented reality and virtual reality platforms, as well as in IRL spaces. Both AR and VR are essential aspects of the metaverse experience because jet-set fashionistas need access to products via mobile devices just as much, if not more, than they do in immersive worlds.

Prjct and the associated DAO are open-source, and everyone can participate. Prjct ecosystem is a community-driven platform where creators can monetize NFTs and experiences on the blockchain. Ownership, trading, and sale of Forged NFT assets are enabled via the blockchain.

SUMMARY

One of the currencies used within the Prjct IRL will be an ERC-20 token called Prjct Token (Prjct).

Prjct aims to create a community of love, sharing and spirituality. Therefore, Prjct incorporates a Decentralized Autonomous Organization, or DAO, to govern the hybrid future of gallery experience and retail. Prjct DAO is to be operated by individuals all over the globe who share a single vision of collectively building and managing a unique virtual gallery experience.

A percentage of the items stocked at Prjct and its real-world counterparts, will be voted on by the members of the Prjct DAO. Governance of Prjct DAO is limited to up to 50% of the Forged NFT items in Prjct

IRL. The Prjct Team will choose the remaining 50% of items. A curated list of items will go up for a vote before seasonal releases of fashion, art, and music. The Prjct team committee will determine open windows of voting periods.

The Prjct Pass NFT is your ticket into the Prjct ecosystem and allows your membership in Prjct DAO. Prjct Pass holders will be notified of the Prjct DAO voting in advance. Holders of the Prjct Pass can sell them loaded with tokens or empty.

ROADMAP

PRJCT Token Launch

Prjct Token is a utility token, ERC-20, built on the Ethereum blockchain (Level 2). The purpose of Prjct Token is to buy a Prjct Pass so that you can have access to Prjct IRL

- PRJCT Ethereum Launch - May 7, 2022
- PRJCT Listed on Sushi - May 12, 2022
- ETHScan Verified - May 30, 2022
- Lock Wallet
- Kips Locked Wallet
- 300 Wallets & 100 transfers
- Influencer shout outs
- Set up Discord
- Set up Telegram group
- Launch Party
- Twitter campaign
- Give away contest
- Apply for Coin Market Cap
- Crypto Batman Review

Prjct Pass Launch

Prjct Pass will be based on the ERC-9985 protocol, allowing the Prjct Pass to act as a membership card and wallet. Users will have access to a tiered benefits program, exclusive events (both metaverse and IRL), rewards, and more. You will be able to load your Prjct Pass with an additional Prjct Tokens. Members who hold elevated Prjct Token amounts will have access to a higher tier of benefits. In simple terms, the more Prjct Token you hold, the higher tier of access and benefits you will receive. Once inside the Prjct IRL, you can load your Prjct Pass with more Prjct Tokens allowing you to forge various NFTs and purchase collectibles, fashion, art, music, etc.

Prjct Marketplace - April 2022
Prjct Mini-Game - July 2022

Prjct IRL (Prjct's brick & mortar opened 2/15/2021)

Prjct IRL is an exclusive community built around fashion, art, and music. We are developing our metaverse powered by Prjct Token with top AR and VR engine developers and designers.

Stage 3 - PRJCT Metaverse Game Launch - December 2022

TOKENOMICS

The Prjct ecosystem has a robust collection of products in both WEB 3 and IRL. Each of the products in the PRJCT ecosystem will generate revenue through royalties and transaction fees which propel our organization forward.

Token Address

0x41408a945bd0c23f2b65b4023e0326d52adc7df8

Total Initial Supply

PRJCT Token has a total supply of 500,000,000,000 tokens.

Transaction Fee

PRJCT Token features a 10% transaction fee for all transactions. The fee is distributed as per the following:

2% Redistribute To All Holders

2% fee To the liquidity pool.

2% fee Moved to Exchange wallet

4% fee Moved to Marketing wallet

PRJCT WEB 3 EVENTS

Prjct will host virtual product releases and events. These will include but are not limited to concerts, demos, sporting events, gaming events, dinners, dances, educational classes, and more. Players will sell tickets to events and monetize experiences that Prjct members attend.

PRJCT PHYSICAL EVENTS

Celebrity-driven events for community building. Holders of Prjct Pass.. of a specific value will have VIP access to real-world events like festivals, concerts, talks, art shows, etc. round the globe.

PRJCT MINI

Prjct Mini is a mobile game that will be integrated into the metaverse. Prjct Mini will enable players to enjoy their NFTs on a mobile platform. Simplified templates will allow players to create 3D NFTs that will integrate into the larger Prjct ecosystem, including items inspired by assets they see every day, including their favorite fashion, art and music.

PRJCT BUILDERS

Prjct builders can design and structure NFTs to sell within our marketplace. Builders can also create, code, and design tools which will be added to the chest so that other Prjct Builders can iterate upon their ideas. Everything in the project ecosystem is intended to be open source and allow real ownership and distributive collaboration between users. Smart contacts will enable creators to perpetually earn Prjct Token based on the resale or use of their creations. Once you become a Prjct Builder, you gain the ability to borrow staked Prjct Token to fund your development. Market rates and supply-side economics will determine the interest rates returns on Prjct Token. The higher the demand for Prjct Token, the more Prjct Builders will earn on their staked token.

PRJCT COMMUNITY MEMBERS

The Prjct community will be supported with WEB 3 and WEB 2 tools. In thevmetaverse, communities will interact via games, concerts, events, and gallery showings. IRL, Prjct Members, will interact via traditional social media like Discord, Reddit, and Telegram to network with other users and learn about the game. Also, IRL promotional events will entice community members to engage via contests and giveaways.

CONCLUSION

Prjct seeks to bridge the gap between shared physical experience and shared virtual experience through clothing, art, and events with both real-world and virtual world parallels and conjoined.

CONTACT

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